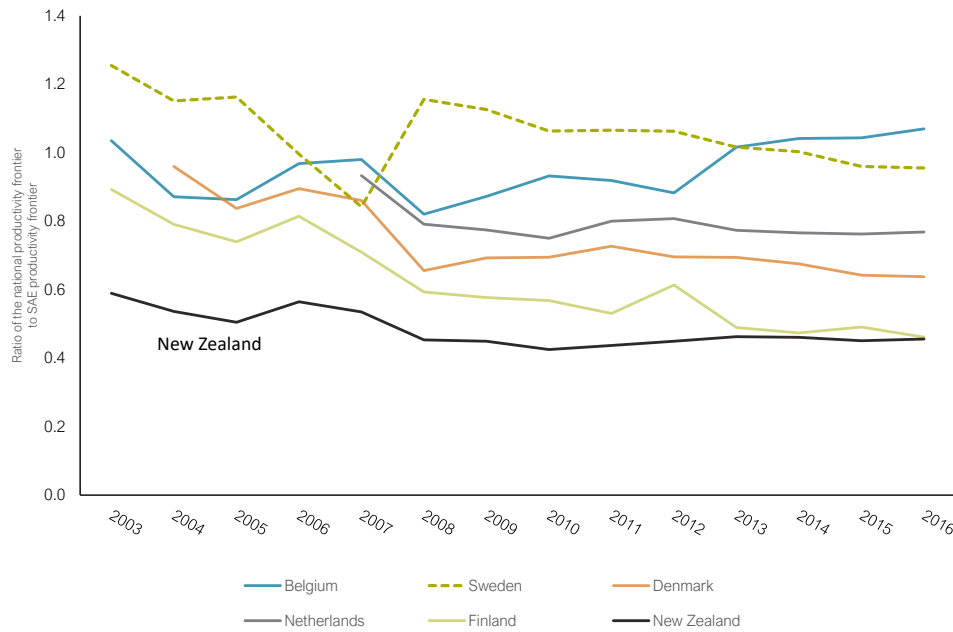


# New Zealand firms: reaching for the frontier

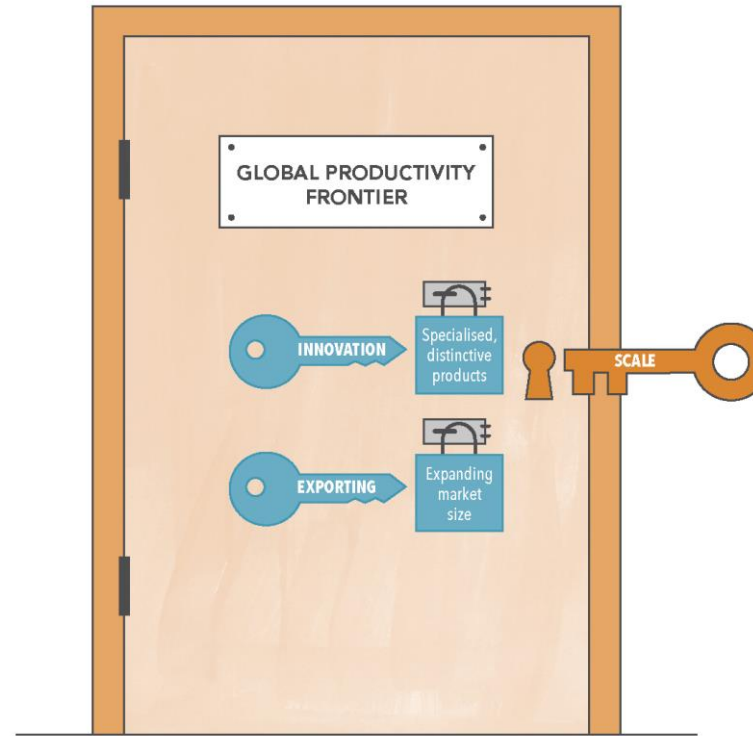
Draft report, December 2020

The situation

New Zealand's frontier firms lag behind their counterparts in other small advanced economies



Sophisticated exports at scale are the way to overcome the hurdles of size and distance

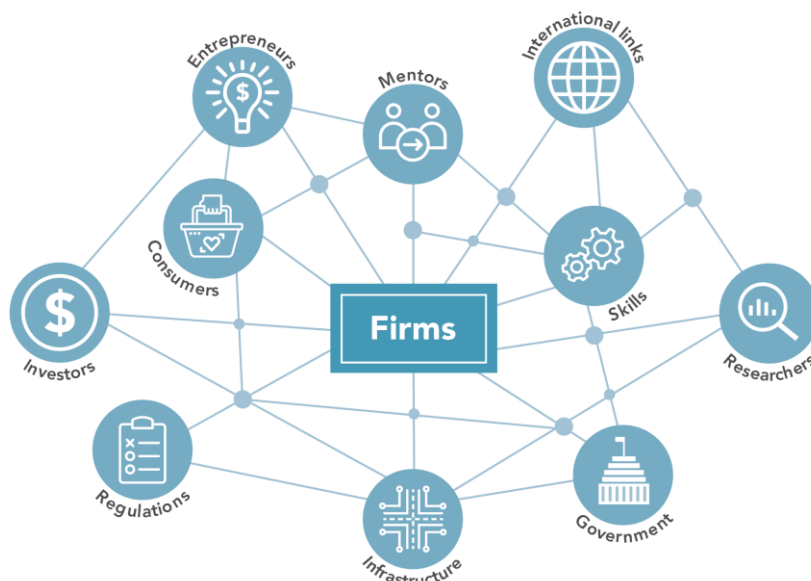


Māori frontier firms show that having multiple bottom lines and a long term view can turn challenges into opportunities for innovation



The solution

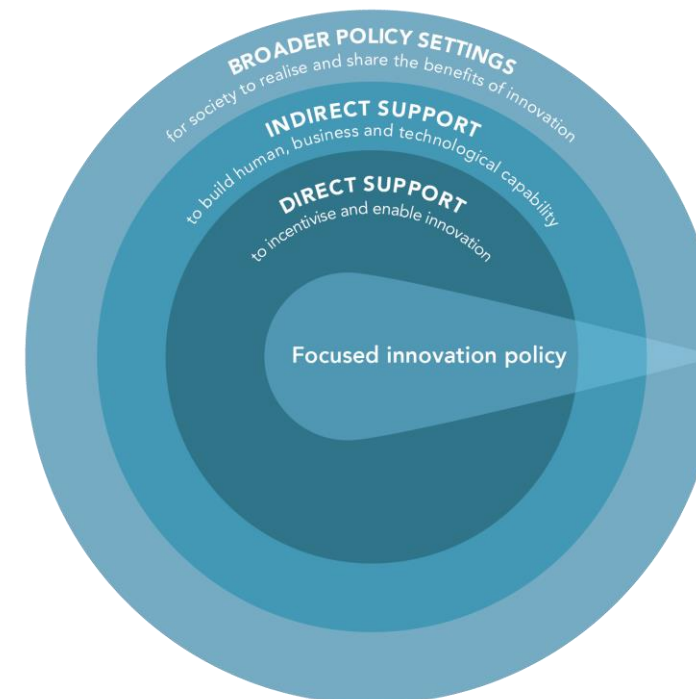
Upgrading the innovation ecosystem is key to success



A material change in approach is required, to collaboratively build networks in focus areas



Government must make significant investments in focus areas



Other policy changes would support innovation in important sectors

- Migration policy
- Regulation of Fonterra
- Regulation of GM
- Consumer data rights
- Incentives on DHBs