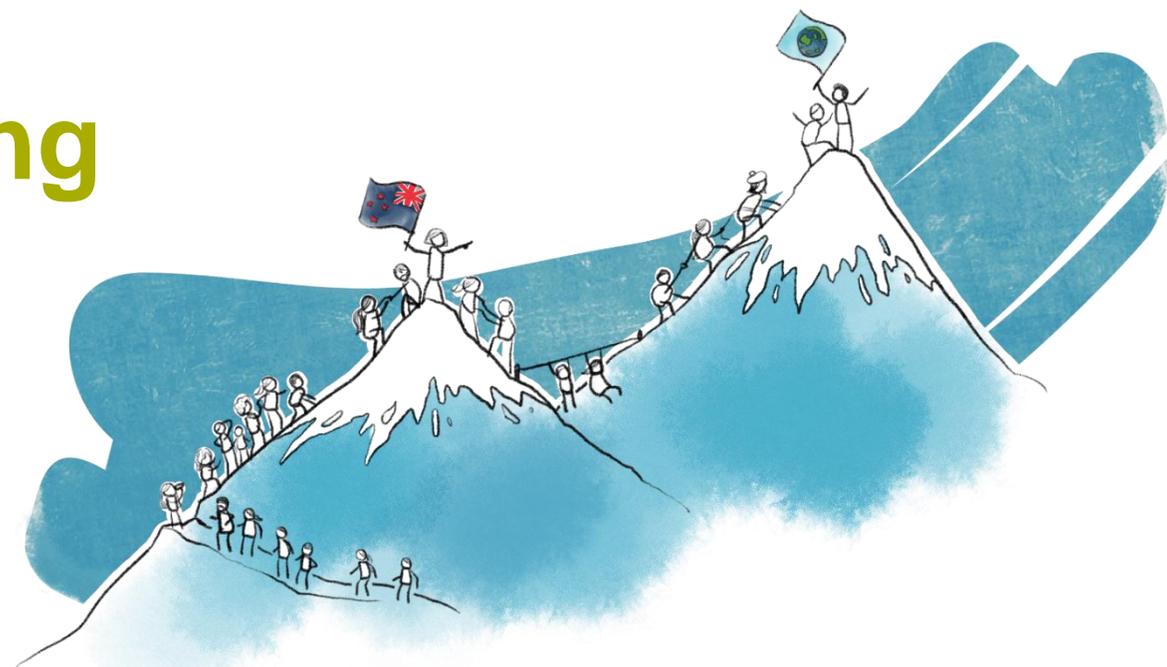


# World class firms: lifting and improving NZ productivity and wellbeing

*presentation to BDO Directors Breakfast  
Tāmaki Makaurau  
15 Paenga-whāwhā 2021*

**Dr Ganesh Nana, Chair**  
**New Zealand Productivity Commission**  
**Te Kōmihana Whai Hua o Aotearoa**



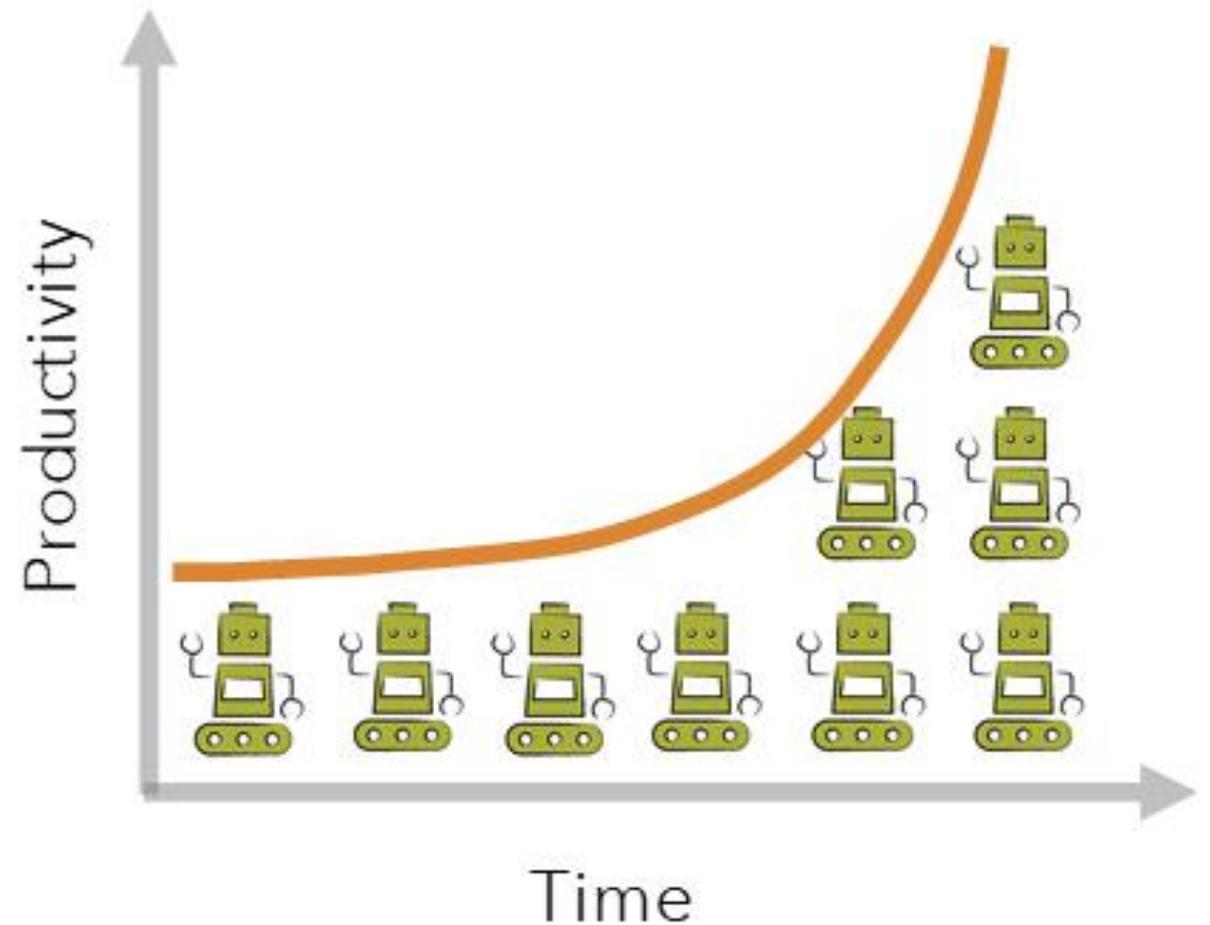
NEW ZEALAND  
PRODUCTIVITY COMMISSION  
Te Kōmihana Whai Hua o Aotearoa





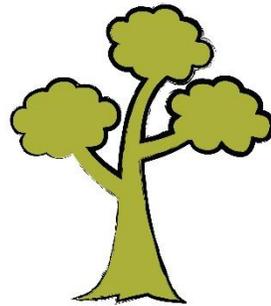
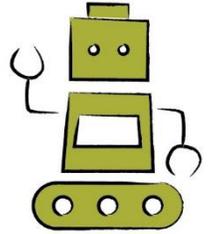
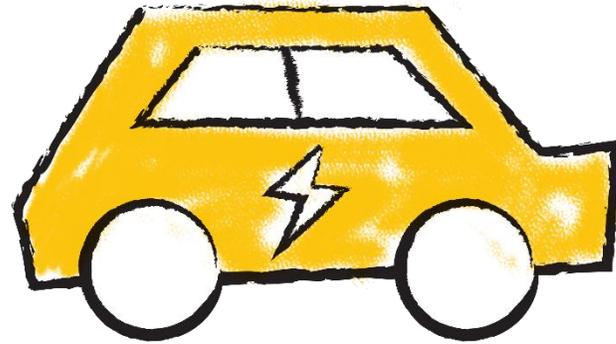
## What is productivity?

Productivity growth  
= working smarter  
≠ not harder



# Some of our past work

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## Purpose of the frontier firms inquiry

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“To identify policies and interventions that could maximise the performance and contribution to the economy of New Zealand’s frontier firms”

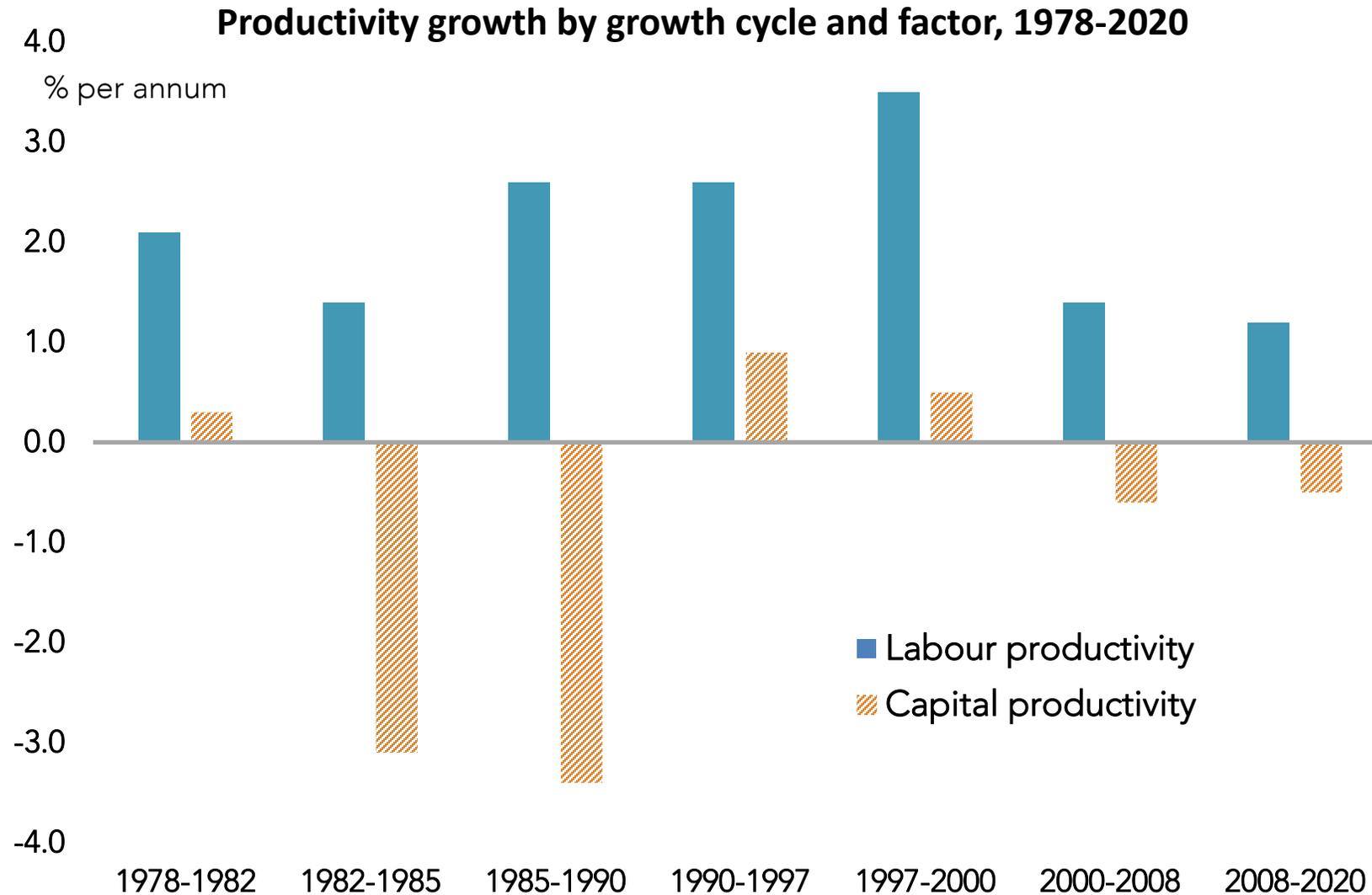
Three ways that frontier firms can contribute to New Zealand’s productivity performance:

**Lifting their own productivity**  
towards the global frontier

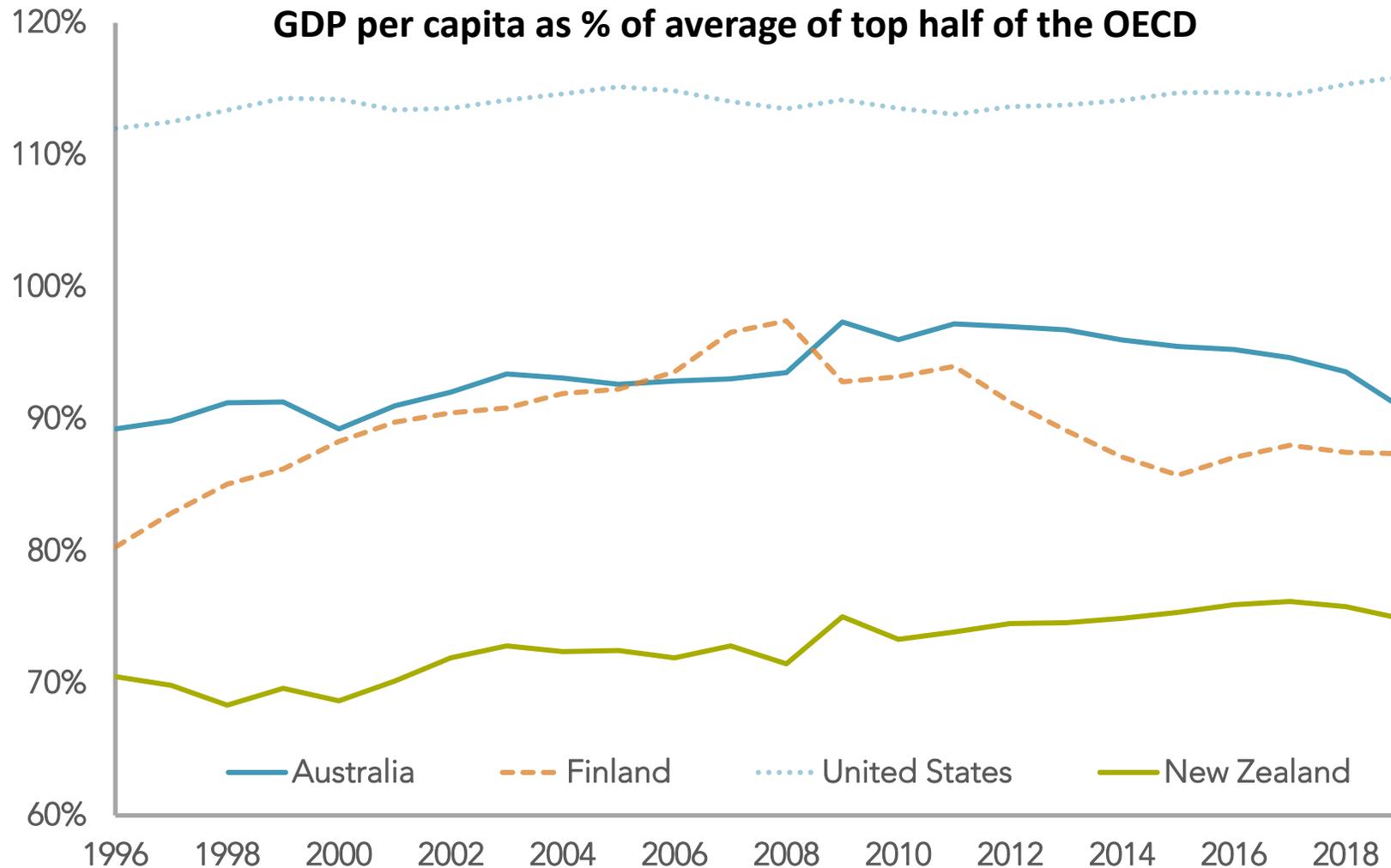
**Growing bigger**  
(absorbing resources from other firms)

**Diffusing innovation and best practice**  
to other firms

# New Zealand's productivity performance

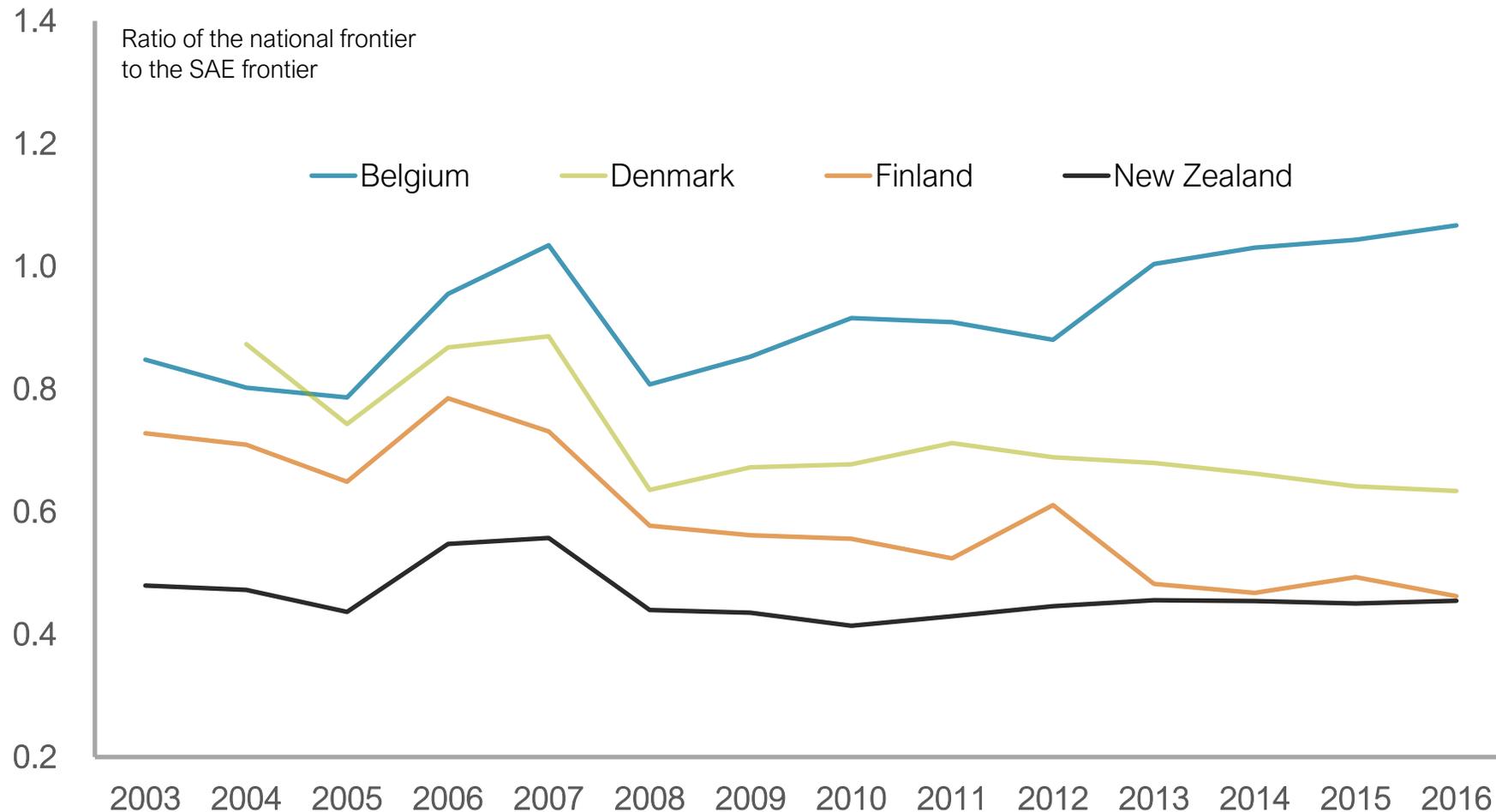


# New Zealand's productivity performance

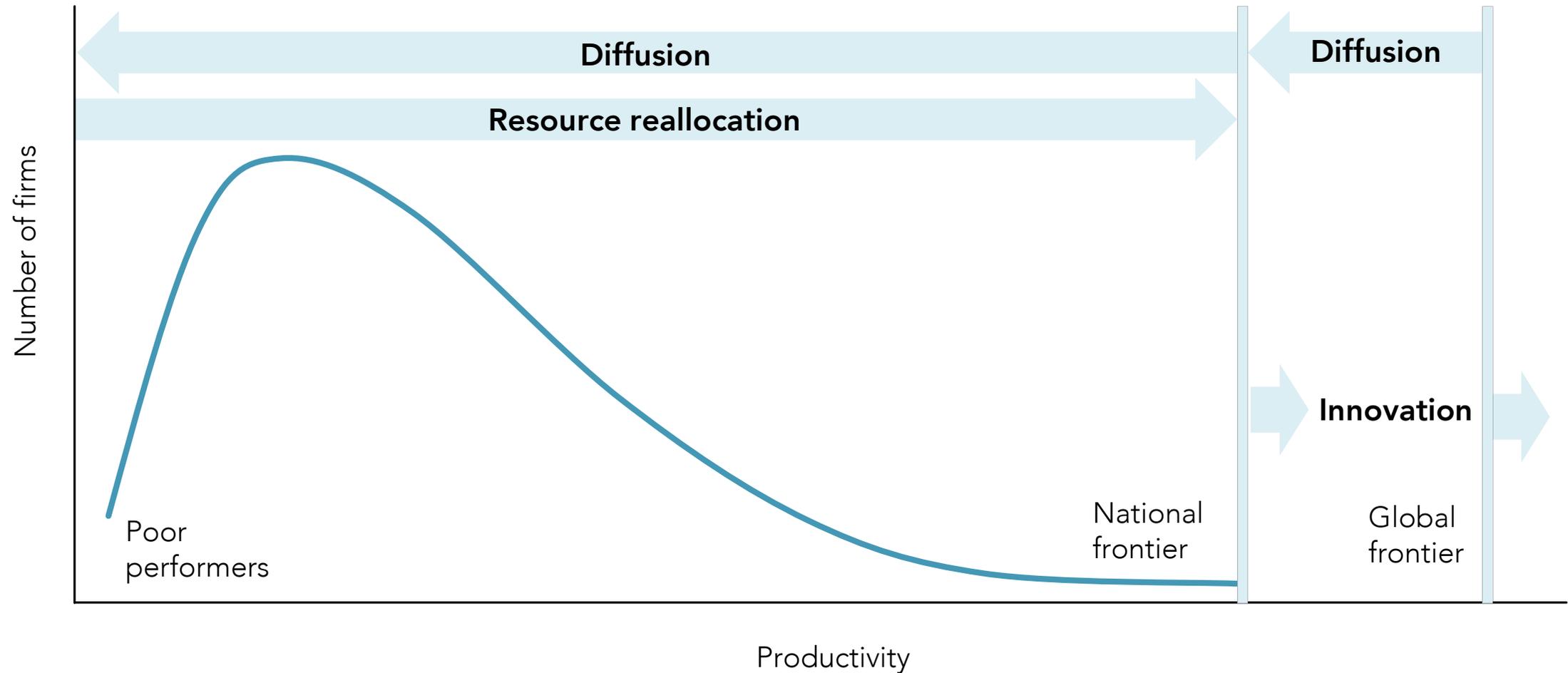


# NZ frontier firms lag behind their peers

Benchmarking national productivity frontiers to the small-advanced-economy frontier, 2003–16

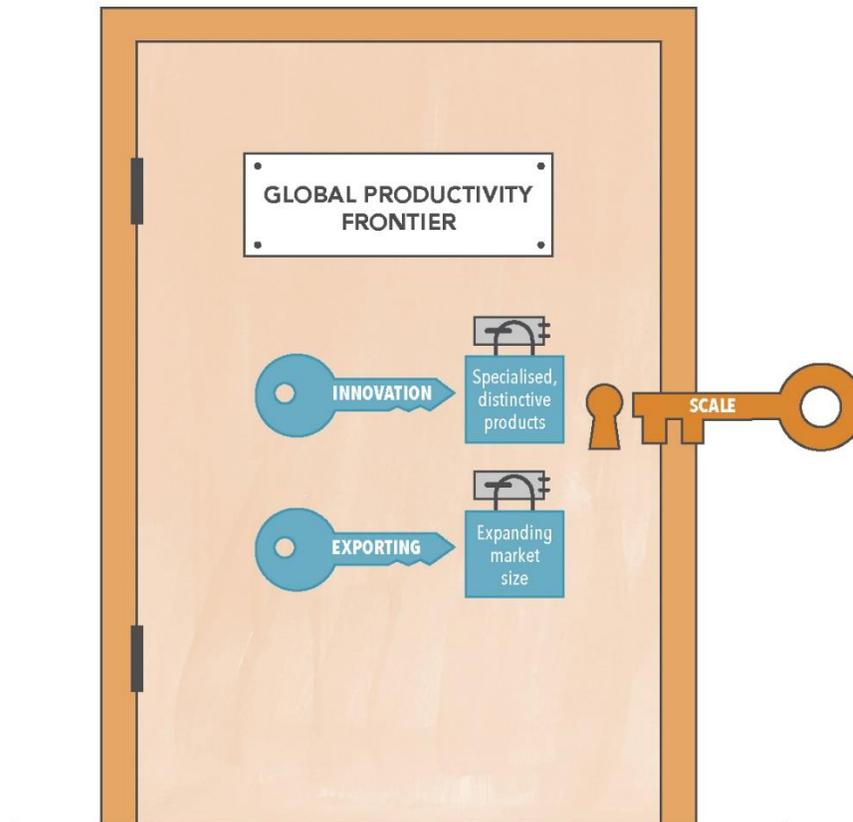


# Why frontier firms matter



# Overcoming barriers of size and distance

Specialised exports at scale are the way to overcome the hurdles of size and distance



# A lot to learn from Māori frontier firms



# Better government support for innovation



# What is at stake

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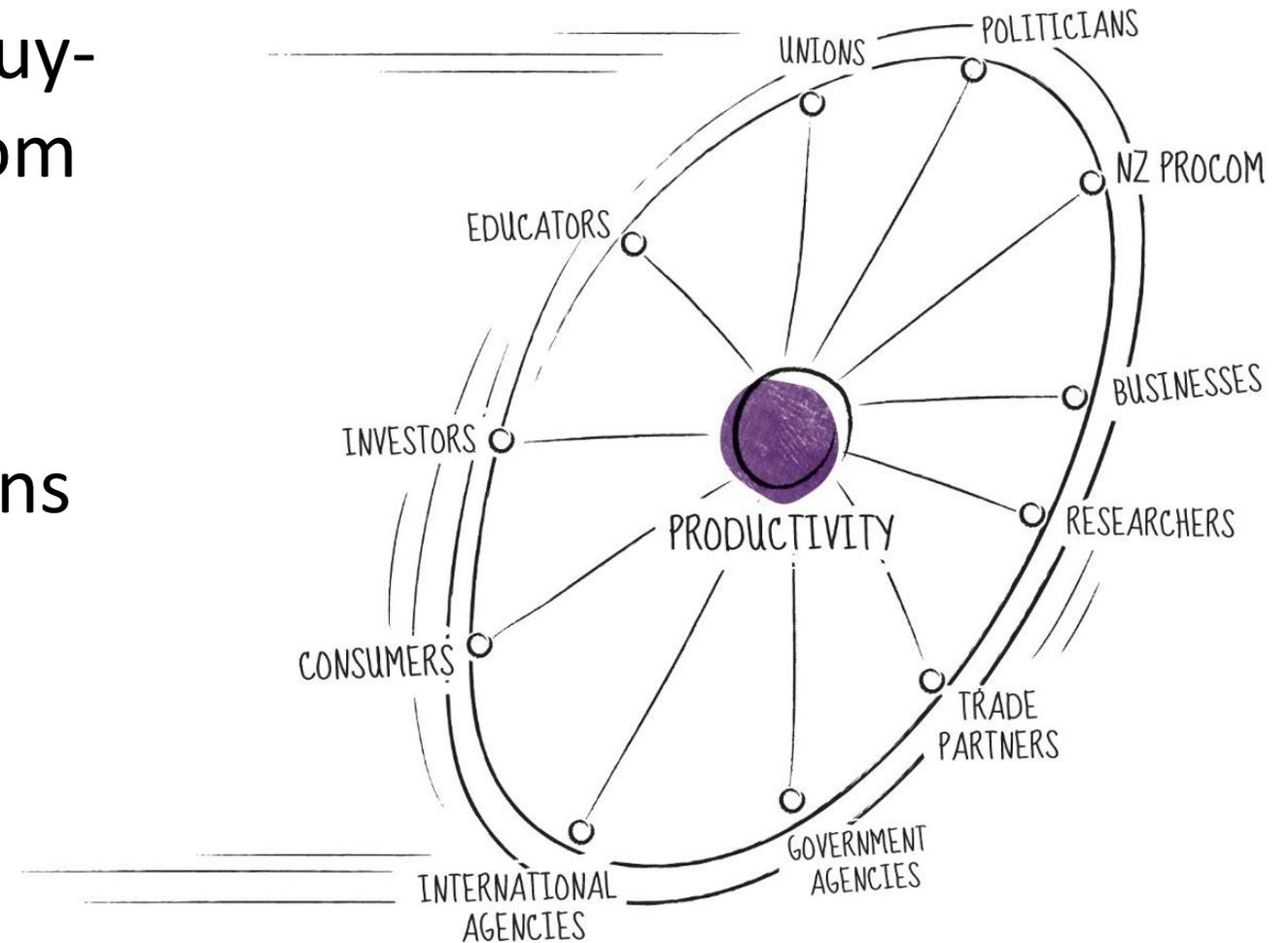
If productivity growth remains poor, our ability to deliver wellbeing is limited



# We all have a role to play in lifting productivity

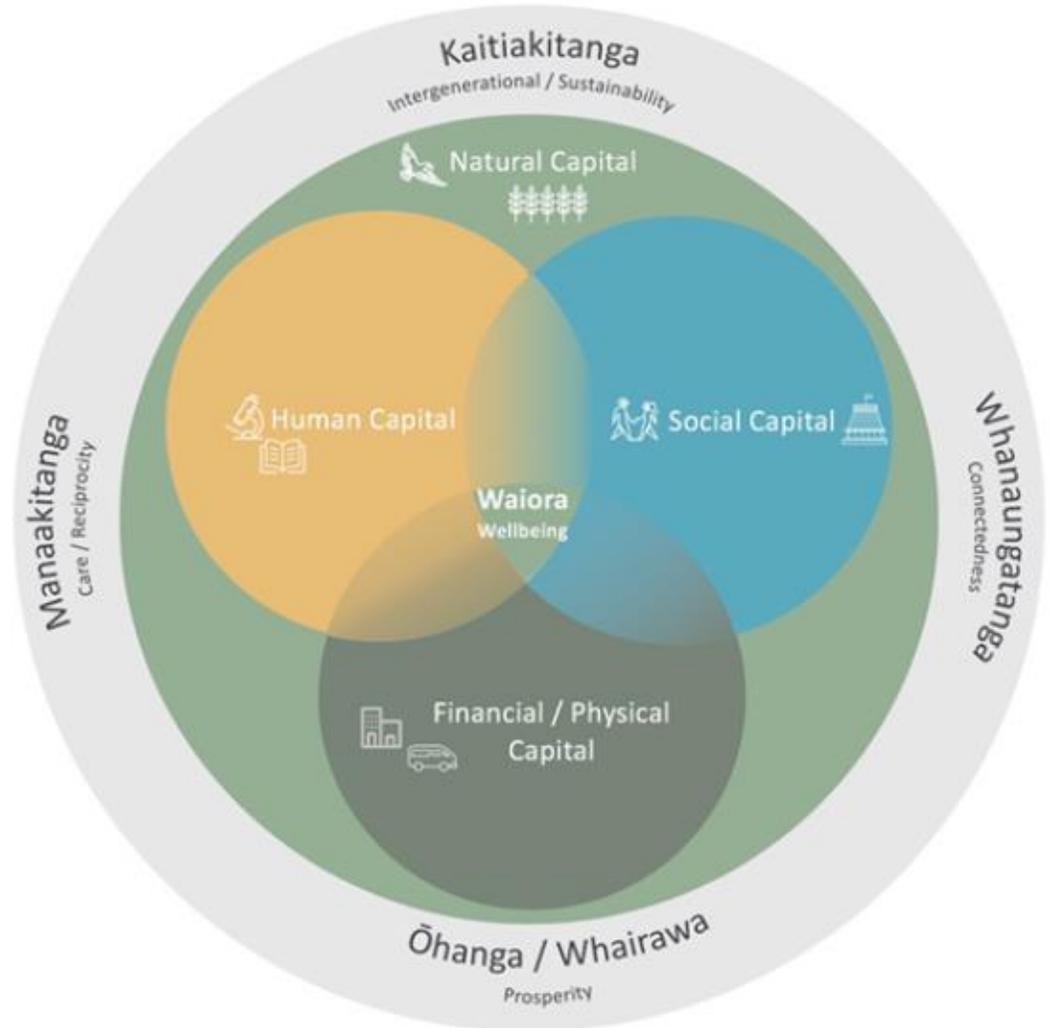
Getting broad community buy-in is important, including from businesses

Productivity needs champions & broad community buy-in



# He Ara Waiora - a pathway to wellbeing

- Kaitiakitanga
  - stewardship, guardianship
- Manaakitanga
  - Care, reciprocity
- Ōhanga / Whairawa
  - prosperity
- Whanaungatanga
  - connections



# Thank you

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