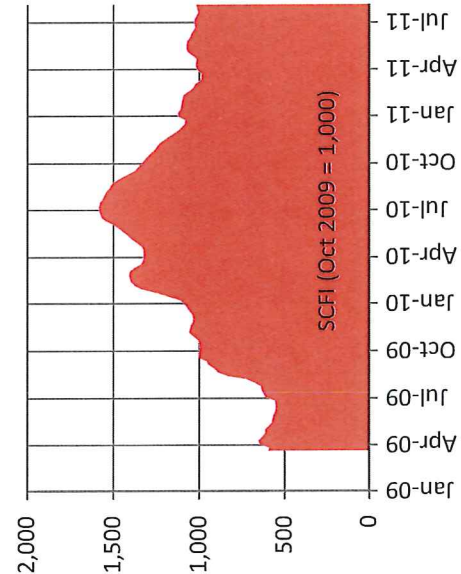
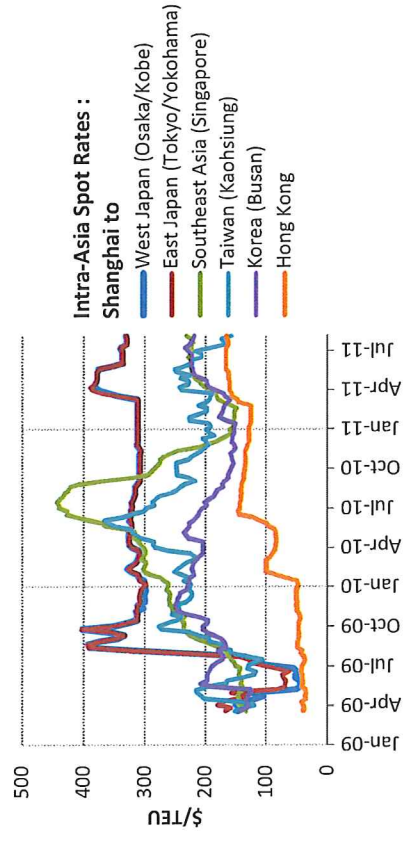
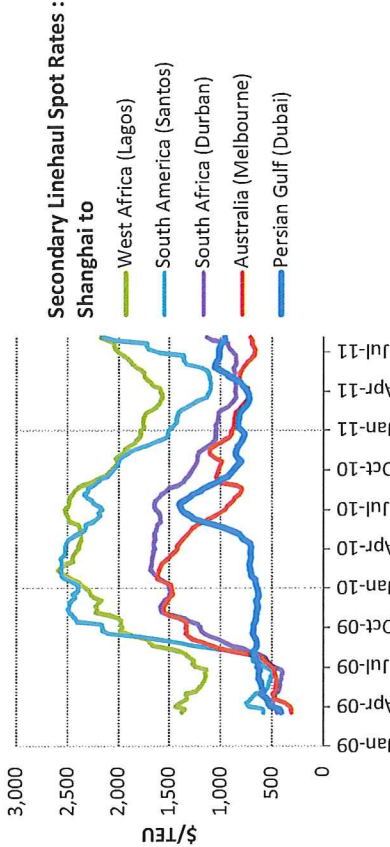
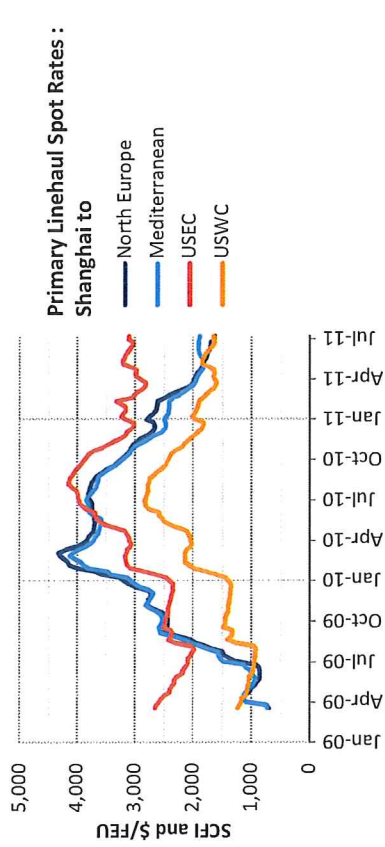


Container Freight Watch

Rates in US\$/TEU except to USEC/USWC in US\$/FEU	5-Aug-11	Change vs				1 year 6-Aug-10	%
		1 week 29-Jul-11	1 month 8-Jul-11	3 months 6-May-11	1 year 6-Aug-10		
SCFI	1,019	1,013	1,031	1,069	1,545	-34%	
Export freight rates to:-							
Europe (Base port)	823	806	817	919	1,879	-56%	
Mediterranean (Base port)	966	936	941	914	1,833	-47%	
USWC (Base port)	1,567	1,585	1,652	1,843	2,787	-44%	
USEC (Base port)	3,081	3,093	3,105	3,209	4,154	-26%	
Persian Gulf (Dubai)	960	961	1,016	915	1,274	-25%	
Australia (Melbourne)	714	693	664	818	821	-13%	
West Africa (Lagos)	2,179	2,106	2,037	1,752	2,459	-11%	
South Africa (Durban)	1,135	1,076	908	873	1,579	-28%	
South America (Santos)	2,161	2,050	1,710	1,108	2,340	-8%	
West Japan (Osaka/Kobe)	331	330	340	378	316	5%	
East Japan (Tokyo/Yokohama)	331	330	340	379	316	5%	
Southeast Asia (Singapore)	232	224	224	223	431	-46%	
Korea (Busan)	219	221	234	218	184	19%	
Taiwan (Kaohsiung)	157	174	193	226	257	-39%	
Hong Kong	165	165	167	162	141	17%	



Base ports defined as follows:-	
Mediterranean Sea - Barcelona/Valencia/Genoa/Naples;	
Europe - Hamburg/Rotterdam/Antwerp/Felixtowe/Le Havre;	
USWC - Los Angeles/Long Beach/Oakland;	
USEC - New York/Savannah/Norfolk/Charleston;	
The freight rate includes ocean freight and surcharges, ie:	
Bunker/Fuel Surcharge	BAF/FAF
Emergency Bunker Surcharge	EBS/EBA
Currency Surcharge	CAF/YAS
Peak Season Surcharge	PSS
War Risk Surcharge	WRS
Port Congestion Surcharge	PCS
Canal Surcharges	SCS/SCF/PTF/PCC
Excludes Terminal Handling Charge	THC