

Dear Officer,

Please see my below answers

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20 How successful have the Investor or Entrepreneur category visas been to date in generating value for New Zealand? How could this value be increased?

We have achieved great progress for attracting the foreign capital invested in NZ and entrepreneurs started the new ventures from NZ, but I think the values are still limited as below reasons,

1. Most of Migrant Investors still invested low productivity assets like Bond and Property not the equity for the stock exchange or private equity
2. Most of Asian Migrant Investors are not good english speaking and not learning too much try to engage into main stream and therefore very limited connections with our main stream innovation eco-system
3. Most of Migrant investors would have new choice after 4 years or 3 years investment for their new investment or new residential option either live in NZ or leaving
4. We are not attracting enough Enterprising investors and top entrepreneurs to foster and start the ventures from NZ to the global market

21 How should immigration policy acknowledge the fact that investment and entrepreneurship are inherently risky and that some efforts will not succeed?

NZ should be proved not only most liveable country but the investment for the innovation and promote the global entrepreneurship to attract right investors and entrepreneurs to come to NZ, the risk means the

growth, if We never take risk and we are not aiming to grow or differentiate ourselves with other migrant countries, I guess it is one of the main reason why we are one of the lowest productivity OECD country by now

22 What criteria (if any) do you think should apply to investor visas in terms of: level of investment, type of investment, duration of investment and obligations to New Zealand?

We need study Australia which changed the weighting on more VC, Private equity fund and stock Equity as much as 50% and encourage more enterprising investors to come and helping our ambitious entrepreneurs to go global

23 What criteria (if any) should apply to migrants wanting to establish or buy a business in New Zealand? How often should the business be reviewed against these criteria?

We need not only judge the paper work or business plan as the main criterial of right Entrepreneurs, because those innovation and global business are not easily to be recognised by anyone who doesn't have the business experience especially global business experience

We need the supports and co-judging routine like inviting Angel Association NZ, NZ private capital association members to join together and let the market has the better say, We need study from Australia that any VC backed deals and entrepreneurs could have the priority express to Australia